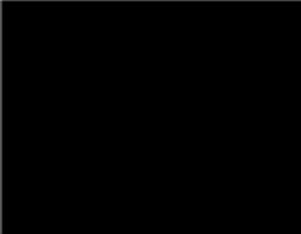


2022











Financial performance

In 2022 the school managed its finances in line with DET processes and guidelines. By keeping in line with internal control the school effectively kept within objectives and safeguarded assets and aligned compliance with applicable regulations. There was a clear segregation of duties to ensure that prudent checks and balances were in place with regard to budgeting, receipting, and expenditure funds. The School Council whilst responsible for overseeing the program and provision of timely reports, has been supported by the Principal and Business Manager to provide financial leadership. There was a significant increase in support services expenditure due to replacement of teaching and support staff in 2022. A significant reduction in locally raised funds, such as parent donations and international student enrolments was primarily due to the continued impact of COVID pandemic. The revised parent payment policy and requirement of casual teaching staff influenced our initial budgetary decisions in 2022. The college has maintained DET recommendations, and during 2022 funds were expended in accordance with the budget approved by School Council. Asset acquisition in 2022 included a new shade sail, gymnasium annexe (Fitness) and Year 11 locker bay. Locally raised funds account for more than 8% of income. This continued support allows the school to offer the best facilities, resources, and programs to its students. Appropriate amounts have been expended on student learning with pleasing student achievement noted across the college. Staff development has been supported to a high level in the firm belief that improved teaching will directly lead to improved student achievement across the school.

For more detailed information regarding our school please visit our website at
www.brunswick.vic.edu.au





LEARNING (continued)

Key:



WELLBEING

Key: *'Similar Schools' are a group of Victorian government schools that are like this school, taking into account the school's socioeconomic background of students, the number of non-*



ENGAGEMENT

Key: *Similar Schools*



Financial Performance and Position

Financial Performance - Operating Statement Summary for the year ending 31 December, 2022

Revenue	Actual
Student Resource Package	\$10,623,511
Government Provided DET Grants	\$763,264
Government Grants Commonwealth	\$23,804
Government Grants State	\$36,015
Revenue Other	\$39,251
Locally Raised Funds	\$1,062,712
Capital Grants	



FINANCIAL POSITION AS AT 31 DECEMBER 2022

Funds available	Actual
High Yield Investment Account	\$1,431,444
Official Account	\$40,960
Other Accounts	\$42,320
Total Funds Available	\$1,514,725

Financial Commitments	Actual
Operating Reserve	\$354,262
Other Recurrent Expenditure	\$32,830
Provision Accounts	\$0
Funds Received in Advance	\$0
School Based Programs	\$0
Beneficiary/Memorial Accounts	\$0
Cooperative Bank Account	\$0
Funds for Committees/Shared Arrangements	\$0
Repayable to the Department	\$785,895
Asset/Equipment Replacement < 12 months	\$50,000
Capi0	